

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2006

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning **JUL 1, 2006** and ending **JUN 30, 2007**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization JEWISH FEDERATION OF GREATER ATLANTA, INC		D Employer identification number 58-1021791
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1440 SPRING STREET, NW		E Telephone number 404-873-1661
		City or town, state or country, and ZIP + 4 ATLANTA, GA 30309-2837		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: **SHALOMATLANTA.ORG**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **N/A**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **76,175,909.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a	17,339,511.		
	b Direct public support (not included on line 1a)	1b	23,831,527.		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d	479,980.		
	e Total (add lines 1a through 1d) (cash \$ 41,651,018. noncash \$)	1e			41,651,018.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			781,214.
	5 Dividends and interest from securities	5			1,851,043.
	6 a Gross rents SEE STATEMENT 1	6a	351,917.		
	b Less: rental expenses SEE STATEMENT 2	6b	303.		
c Net rental income or (loss). Subtract line 6b from line 6a	6c			351,614.	
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a	29,745,109.	(B) Other	996,686.
	Less: cost or other basis and sales expenses	8b	27,903,563.	8c	996,686.
	Gain or (loss) (attach schedule)	8c	1,841,546.	8d	2,838,232.
	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ of contributions reported on line 1b)	9a			
	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11 Other revenue (from Part VII, line 103)	11			798,922.	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			48,272,043.	
Expenses	13 Program services (from line 44, column (B))	13			30,458,682.
	14 Management and general (from line 44, column (C))	14			2,549,887.
	15 Fundraising (from line 44, column (D))	15			1,742,957.
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses. Add lines 16 and 44, column (A)	17			34,751,526.
18 Excess or (deficit) for the year. Subtract line 17 from line 12	18			13,520,517.	
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19			45,382,466.
	20 Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 5	20			2,365,803.
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21			61,268,786.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 12,446,978, noncash \$ 0. If this amount includes foreign grants, check here <input type="checkbox"/>)	22a 12,446,978.	12,446,978.	STATEMENT 6	
22b Other grants and allocations (attach schedule) (cash \$ 14,798,388, noncash \$ 0. If this amount includes foreign grants, check here <input type="checkbox"/>)	22b 14,798,388.	14,798,388.	STATEMENT 7	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A <i>Sch. 1</i>	25a 333,120.	0.	333,120.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26 3,020,342.	1,030,221.	993,578.	996,543.
27 Pension plan contributions not included on lines 25a, b, and c	27 165,690.	36,353.	82,052.	47,285.
28 Employee benefits not included on lines 25a - 27	28 235,965.	69,370.	98,480.	68,115.
29 Payroll taxes	29 235,370.	77,076.	85,829.	72,465.
30 Professional fundraising fees	30			
31 Accounting fees	31 40,900.	11,400.	29,500.	
32 Legal fees	32 35,466.	10,101.	25,365.	
33 Supplies	33 74,067.	24,556.	31,860.	17,651.
34 Telephone	34 77,968.	33,979.	28,853.	15,136.
35 Postage and shipping	35 94,673.	22,734.	45,039.	26,900.
36 Occupancy	36 280,419.	171,939.	78,665.	29,815.
37 Equipment rental and maintenance	37 134,743.	60,031.	46,718.	27,994.
38 Printing and publications	38 81,359.	15,618.	29,815.	35,926.
39 Travel	39 57,741.	24,472.	23,733.	9,536.
40 Conferences, conventions, and meetings	40 63,396.	22,025.	20,710.	20,661.
41 Interest	41 240,219.	240,219.		
42 Depreciation, depletion, etc. (attach schedule)	42 204,943.	57,384.	86,076.	61,483.
43 Other expenses not covered above (itemize):				
a SEE SCHEDULE 2	43a 2,129,779.	1,305,838.	510,494.	313,447.
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 34,751,526.	30,458,682.	2,549,887.	1,742,957.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;

(iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? SEE ATTACHMENT#1	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE ATTACHMENT#2	
(Grants and allocations \$ 27,247,366.) If this amount includes foreign grants, check here <input type="checkbox"/>	30,458,682.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	30,458,682.

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45	Cash - non-interest-bearing	2,351,118.	45	2,526,986.
	46	Savings and temporary cash investments	24,803,879.	46	14,431,862.
	47 a	Accounts receivable	47a 434,413.	47c	34,413.
	b	Less: allowance for doubtful accounts	47b 400,000.		
	48 a	Pledges receivable	48a 18,243,168.	48c	14,764,636.
	b	Less: allowance for doubtful accounts	48b 3,478,532.		
	49	Grants receivable		49	143,150.
	50 a	Receivables from current and former officers, directors, trustees, and key employees		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a	Other notes and loans receivable	51a 1,645,394.	51c	1,468,894.
	b	Less: allowance for doubtful accounts	51b 176,500.		
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges	44,419.	53	48,019.
	54 a	Investments - publicly-traded securities STMT 9 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	42,997,485.	54a	68,821,010.
	b	Investments - other securities		54b	
55 a	Investments - land, buildings, and equipment: basis	55a 1,968,944.	55c	1,968,944.	
b	Less: accumulated depreciation	55b			
56	Investments - other SEE STATEMENT 8	103,511.	56	103,511.	
57 a	Land, buildings, and equipment: basis	57a 9,646,511.	57c	7,166,095.	
b	Less: accumulated depreciation	57b 2,480,416.			
58	Other assets, including program-related investments (describe SEE SCHEDULE 4)	820,836.	58	858,910.	
59	Total assets (must equal line 74). Add lines 45 through 58	92,996,678.	59	112,336,430.	
Liabilities	60	Accounts payable and accrued expenses	539,454.	60	907,141.
	61	Grants payable	13,605,919.	61	13,207,495.
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees		63	
	64 a	Tax-exempt bond liabilities	6,745,000.	64a	6,545,000.
	b	Mortgages and other notes payable		64b	
	65	Other liabilities (describe SEE SCHEDULE 6)	26,723,839.	65	30,408,008.
66	Total liabilities. Add lines 60 through 65	47,614,212.	66	51,067,644.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted	20,400,575.	67	17,045,328.
	68	Temporarily restricted	21,679,919.	68	39,855,607.
	69	Permanently restricted	3,301,972.	69	4,367,851.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	45,382,466.	73	61,268,786.
	74	Total liabilities and net assets/fund balances. Add lines 66 and 73	92,996,678.	74	112,336,430.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	51660975.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1	2,083,075.	
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify): <u>SEE STATEMENT 10</u>	b4	1,305,857.	
	Add lines b1 through b4		b	3,388,932.
c	Subtract line b from line a		c	48272043.
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	0.
e	Total revenue (Part I, line 12). Add lines c and d		e	48272043.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	39389230.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify): <u>SUPPORTING FOUNDATION</u>	b4	4,637,704.	
	Add lines b1 through b4		b	4,637,704.
c	Subtract line b from line a		c	34751526.
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	0.
e	Total expenses (Part I, line 17). Add lines c and d		e	34751526.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
STEVEN A. RAKITT-SEE SCHEDULE 1 1440 SPRING STREET NW ATLANTA, GA 30309-2837	PRESIDENT 40.00	333,120.	0.	0.
SEE ATTACHMENT#3 1440 SPRING STREET NW ATLANTA, GA 30309-2837	TRUSTEE, NIL 0.00	0.	0.	0.

